

Washoe County, Nevada
Unaudited Interim Quarterly Financial Report
For the Nine Months Ended March 31, 2015

As prescribed by NRS 244.225, the following unaudited interim financial statements represent the receipts and expenditures for Washoe County for the fiscal quarter ending March 31, 2015. These financial statements are unaudited and presented for interim information only. The financial statements are presented by fund group to include both the governmental funds of the County maintained on a partial accrual basis and the proprietary funds of the County maintained on a full-accrual basis. Certain accruals are maintained on a monthly basis by the County's financial systems and are presented in these interim statements and may include: salaries and wages earned but not yet paid, goods received but not yet invoiced and paid, amounts due and billed for services or grant reimbursements but not yet received.

Detailed bills allowed by payee for services, supplies and capital outlay may be found in a companion report also posted on the Washoe County Finance/Comptroller website. The details of the receipts and bills allowed are public record and are available for inspection and copying pursuant to the provisions of NRS239. For further information contact Washoe County Comptroller, 1001 East 9th Street, Reno, Nevada, phone 775-328-2552.

General Fund		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 61,728,944	\$ 138,413,346
Licenses and permits	1,911,529	4,688,929
Intergovernmental revenues	26,223,515	63,190,653
Charges for services	5,965,174	17,814,907
Fines and forfeits	1,984,966	5,492,982
Miscellaneous	1,798,933	3,183,097
Total Revenues	99,613,061	232,783,914
EXPENDITURES:		
Current:		
Salaries and wages	32,717,542	100,105,455
Employee benefits	18,658,533	53,775,011
Services and supplies	14,391,305	38,184,768
Capital outlay	68,819	289,071
Intergovernmental	518,584	2,487,143
Total Expenditures	66,354,783	194,841,448
OTHER FINANCING SOURCES (USES)		
Proceeds from asset disposition	(940)	2,007,442
Transfers in	115,926	240,926
Transfers out	(6,714,695)	(20,436,173)
Total Other Financing Sources (Uses)	(6,599,709)	(18,187,805)
Net Change in Fund Balance	\$ 26,658,569	\$ 19,754,661

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Special Revenue Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 9,373,335	\$ 21,108,158
Licenses and permits	498,072	1,285,990
Intergovernmental revenues	10,652,709	40,711,402
Charges for services	2,301,464	9,591,371
Fines and forfeits	481,985	7,561,735
Miscellaneous	3,190,764	4,590,628
Total Revenues	26,498,329	84,849,284
EXPENDITURES:		
Current:		
Salaries and wages	8,899,264	27,149,894
Employee benefits	3,696,398	11,160,138
Services and supplies	15,537,685	42,558,271
Capital outlay	1,873,611	4,463,474
Intergovernmental	303,350	995,221
Total Expenditures	30,310,308	86,326,998
OTHER FINANCING SOURCES (USES):		
Transfers in	4,226,132	12,088,349
Transfers out	(1,750,427)	(3,593,047)
Total Other Financing Sources (Uses)	2,475,705	8,495,302
Net Change in Fund Balance	\$ (1,336,274)	\$ 7,017,588

Debt Service Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 1,310,710	\$ 2,097,216
Miscellaneous	204,160	425,862
Total Revenues	1,514,870	2,523,078
EXPENDITURES:		
Debt service	2,803,080	9,203,995
OTHER FINANCING SOURCES (USES):		
Transfers in	3,098,063	7,288,444
Net Change in Fund Balance	\$ 1,809,853	\$ 607,527

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Capital Project Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 2,732,039	\$ 6,180,394
Intergovernmental revenues	403,736	2,736,835
Miscellaneous	230,113	351,147
Total Revenues	3,365,888	9,268,376
EXPENDITURES:		
Intergovernmental	1,013,602	2,496,968
Capital outlay	1,857,495	5,889,877
Debt service	-	3,000
Total Expenditures	2,871,097	8,389,845
OTHER FINANCING SOURCES (USES)		
Transfers in	1,025,000	3,075,000
Transfers out	-	(1,495,000)
Total Other Financing Sources (Uses)	1,025,000	1,580,000
Net Change in Fund Balance	\$ 1,519,791	\$ 2,458,531

Enterprise Funds		
	Current Quarter	Year-to-Date
OPERATING REVENUES:	\$ 2,406,652	\$ 21,924,395
OPERATING EXPENSES:		
Salaries and wages	1,123,396	3,834,296
Employee benefits	344,830	1,464,052
Services and supplies	2,436,911	11,232,945
Depreciation	934,299	5,347,937
Total Operating Expenses	4,839,436	21,879,230
Operating Income (Loss)	(2,432,784)	45,165
NONOPERATING REVENUES (EXPENSES):		
Investment earnings (loss)	597,050	1,051,421
Facilities rental	-	-
Gain (loss) from asset disposition	(262,678,522)	(262,678,522)
Interest/bond issuance costs	(281,415)	(1,398,853)
Connection fee refunds/credits	237	1,481
Total Nonoperating Revenues (Expenses)	(262,362,650)	(263,024,473)
Income (Loss) Before Capital Contributions	(264,795,434)	(262,979,308)
CAPITAL CONTRIBUTIONS:	114,361	4,802,815
Change in Net Position	\$ (264,681,073)	\$ (258,176,493)

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Internal Services Funds		
	Current Quarter	Year-to-Date
OPERATING REVENUES:	\$ 14,561,943	\$ 43,576,955
OPERATING EXPENSES:		
Salaries and wages	432,630	1,365,948
Employee benefits	187,596	584,969
Services and supplies	14,127,365	40,812,230
Depreciation	343,280	1,021,679
Total Operating Expenses	15,090,871	43,784,826
Operating Income (Loss)	(528,928)	(207,871)
NONOPERATING REVENUES (EXPENSES):		
Investment earnings (loss)	256,191	413,705
Gain (loss) from asset disposition	(10,449)	45,297
Total Nonoperating Revenues		
(Expenses)	245,742	459,002
Income (Loss) Before Capital	(283,186)	251,131
Contributions and Transfers		
Capital contributions	-	263,438
Transfers in	-	2,831,500
Change in Net Position	\$ (283,186)	\$ 3,346,069